



SPECIAL AUDIT COMMITTEE MEETING

Metropolitan Atlanta Rapid Transit Authority

Monday, December 2, 2013

MEETING SUMMARY

The Board of Directors held a Special Audit Committee meeting on December 2, 2013 at 1:00 p.m. in the Board Lounge on the 6th Floor of the MARTA Headquarters Building, 2424 Piedmont Road, Atlanta, Georgia

Board Members Present

Harold Buckley, Sr. (Chair)
Frederick L. Daniels, Jr. (via phone)
Jim Durrett
Noni Ellison-Southall
Barbara Babbit Kaufman

1. Review of MARTA's 2013 Financial Statement and Single Audit

Cherry Bekaert's presentation to the Committee covered the following areas:

- Summary of Services for 2013
- Client Service Team
- Audit Reports Issued
- Audit Reports to be Issued
- Required Communications
- Significant Estimates and Audit Adjustments
- Internal Control Recommendations
- Results of Single Audit Procedures
- Results of Agreed Upon Procedures

2. Resolution Authorizing Professional Services for MRATA Transformation Initiative

On motion by Mrs. Ellison-Southall seconded by Mrs. Kaufman, the resolution was unanimously approved by a vote of 5 to 0, with 5 members present.

3. Other Matters

Resolution Authorizing an Amendment to the Audit Committee Charter

On motion by Mr. Daniels seconded by Mrs. Ellison-Southall, the resolution was unanimously approved by a vote of 5 to 0, with 5 members present.

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The meeting adjourned at 1:38 p.m.